

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION**

In re: GUSTAFSON, STEVEN

§ Case No. 08-24332-JS

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED  
AND APPLICATION TO BE DISCHARGED (TDR)**

DAVID GROCHOCINSKI, TRUSTEE, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$5,000.00  
(without deducting any secured claims)

Assets Exempt: \$2,210.00

Total Distribution to Claimants: \$5,191.14

Claims Discharged

Without Payment: \$4,966,946.94

Total Expenses of Administration: \$4,813.07

3) Total gross receipts of \$ 10,004.21 (see **Exhibit 1** ), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2** ), yielded net receipts of \$10,004.21 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$0.00	\$335,805.51	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	0.00	4,813.07	4,813.07	4,813.07
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	0.00	18,274.07	18,274.07	5,191.14
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	0.00	4,953,864.01	4,953,864.01	0.00
<b>TOTAL DISBURSEMENTS</b>	\$0.00	\$5,312,756.66	\$4,976,951.15	\$10,004.21

4) This case was originally filed under Chapter 7 on September 14, 2008.  
The case was pending for 37 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 10/07/2011 By: /s/DAVID GROCHOCINSKI, TRUSTEE  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 –GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
STEVEN GUSTAFSON VS. LARRY THOMPSON ET AL	1141-000	10,000.00
Interest Income	1270-000	4.21
<b>TOTAL GROSS RECEIPTS</b>		<b>\$10,004.21</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
<b>TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES</b>			<b>\$0.00</b>

**EXHIBIT 3 –SECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
14S	James, Gustafson & Thompson, Ltd	4110-000	N/A	234,106.50	0.00	0.00
15	Wells Fargo Bank NA	4110-000	N/A	101,699.01	0.00	0.00
<b>TOTAL SECURED CLAIMS</b>			<b>\$0.00</b>	<b>\$335,805.51</b>	<b>\$0.00</b>	<b>\$0.00</b>

**EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
DAVID GROCHOCINSKI, TRUSTEE	2100-000	N/A	1,750.40	1,750.40	1,750.40
GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD.	3110-000	N/A	2,992.50	2,992.50	2,992.50
GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD.	3120-000	N/A	55.29	55.29	55.29

INTERNATIONAL SURETIES, LTD.	2300-000	N/A	8.30	8.30	8.30
INTERNATIONAL SURETIES, LTD.	2300-000	N/A	6.58	6.58	6.58
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		N/A	4,813.07	4,813.07	4,813.07

**EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		N/A	0.00	0.00	0.00

**EXHIBIT 6 –PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
7P	Department of the Treasury	5800-000	N/A	18,274.07	18,274.07	5,191.14
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>			0.00	18,274.07	18,274.07	5,191.14

**EXHIBIT 7 –GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	amibus	7100-000	N/A	100.05	100.05	0.00
2	American Express Centurion Bank	7100-000	N/A	15,784.03	15,784.03	0.00
3	American Express Centurion Bank	7100-000	N/A	413.95	413.95	0.00
4	American Express Bank FSB	7100-000	N/A	17,893.24	17,893.24	0.00
5	American Express Bank FSB	7100-000	N/A	14,244.16	14,244.16	0.00
6	American Express Centurion Bank	7100-000	N/A	68,039.85	68,039.85	0.00
7U	Department of the Treasury	7100-000	N/A	9,712.24	9,712.24	0.00
8	FIA CARD SERVICES, NA/BANK OF AMERICA	7100-000	N/A	49,365.92	49,365.92	0.00
9	FIA CARD SERVICES, NA/BANK OF AMERICA	7100-000	N/A	30,416.17	30,416.17	0.00
10	FIA CARD SERVICES, NA/BANK OF AMERICA	7100-000	N/A	87,757.25	87,757.25	0.00
11	Mayer Brown LLP	7100-000	N/A	126,302.90	126,302.90	0.00
12	AMERICAN INFOSOURCE LP AS AGENT FOR	7100-000	N/A	7,526.97	7,526.97	0.00

13	Joseph Gil	7100-000	N/A	3,453,935.00	3,453,935.00	0.00
14U	James, Gustafson & Thompson, Ltd	7100-000	N/A	1,072,372.28	1,072,372.28	0.00
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			0.00	4,953,864.01	4,953,864.01	0.00

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 08-24332-JS

Trustee: (520067) DAVID GROCHOCINSKI, TRUSTEE

Case Name: GUSTAFSON, STEVEN

Filed (f) or Converted (c): 09/14/08 (f)

§341(a) Meeting Date: 10/14/08

Period Ending: 10/07/11

Claims Bar Date: 04/10/09

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	1910 MORGAN CIRCLE, NAPERVILLE	300,000.00	0.00		0.00	FA
2	295 GRANDE WAY, NAPLE, FL	1,000,000.00	0.00		0.00	FA
3	20 SOUTH FOREST, NAPERVILLE	585,000.00	0.00		0.00	FA
4	CASH	500.00	0.00		0.00	FA
5	FIRST MIDWEST BANK	500.00	0.00		0.00	FA
6	NORTHERN TRUST BANK	50.00	0.00		0.00	FA
7	OFFICE LEASE SECURITY DEPOSIT	5,000.00	5,000.00	DA	0.00	FA
8	FURNISHINGS	500.00	0.00		0.00	FA
9	WEARING	100.00	0.00		0.00	FA
10	STOCK IN JAMES & GUSTAFSON, LTD.	60.00	0.00		0.00	FA
11	JAMES ET AL VS. ST PAUL INS. CO	Unknown	Unknown	DA	0.00	FA
12	STEVEN GUSTAFSON VS. LARRY THOMPSON ET AL	Unknown	Unknown		10,000.00	FA
13	LEASED 2007 AUDI 07	0.00	0.00		0.00	FA
14	2007 AUDTI RS4 LEASED	0.00	0.00		0.00	FA
15	OFFICE EQUIPMENT	500.00	0.00		0.00	FA
Int	INTEREST (u)	Unknown	N/A		4.21	Unknown
16	Assets Totals (Excluding unknown values)	\$1,892,210.00	\$5,000.00		\$10,004.21	\$0.00

**Major Activities Affecting Case Closing:**

ONGOING INVESTIGATION OF ASSETS AND TRANSFERS OF DEBTOR; SOLD DEBTOR'S INTEREST IN OLD PARTNERSHIP ASSETS FOR \$10,000; CASE PENDING ST PAUL INSURANCE CO IN APPELLATE COURT; ADVERSARY VS DEBTOR SET FOR PROVE-UP ON 2/5/10; FUNDS RECEIVED FROM INTEREST IN A/Rs AND BUSINESS ASSETS; TAX RETURN PENDING

DEBTOR'S DISCHARGE DENIED

**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

Case Number: 08-24332-JS

Trustee: (520067) DAVID GROCHOCINSKI, TRUSTEE

Case Name: GUSTAFSON, STEVEN

Filed (f) or Converted (c): 09/14/08 (f)

§341(a) Meeting Date: 10/14/08

Period Ending: 10/07/11

Claims Bar Date: 04/10/09

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)  Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

Initial Projected Date Of Final Report (TFR): December 30, 2010

Current Projected Date Of Final Report (TFR): September 30, 2011

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 08-24332-JS  
**Case Name:** GUSTAFSON, STEVEN

**Trustee:** DAVID GROCHOCINSKI, TRUSTEE (520067)  
**Bank Name:** JPMORGAN CHASE BANK, N.A.  
**Account:** \*\*\*-\*\*\*\*74-65 - Money Market Account  
**Blanket Bond:** \$5,000,000.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** \*\*-\*\*\*5487

**Period Ending:** 10/07/11

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
12/28/09	{12}	THOMPSON ROSENTHAL & WATTS LLP	SETTLEMENT PER ORDER OF 12/4/09	1141-000	10,000.00		10,000.00
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.02		10,000.02
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.39		10,000.41
02/05/10	1001	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 12/31/2009 FOR CASE #08-24332, BOND#016026455	2300-000		8.30	9,992.11
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.38		9,992.49
03/31/10	Int	JPMORGAN CHASE BANK, N.A.		1270-000	0.44		9,992.93
04/06/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.06		9,992.99
04/06/10		Wire out to BNYM account 9200*****7465	Wire out to BNYM account 9200*****7465	9999-000	-9,992.99		0.00

<b>ACCOUNT TOTALS</b>	<b>8.30</b>	<b>8.30</b>	<b>\$0.00</b>
Less: Bank Transfers	-9,992.99	0.00	
<b>Subtotal</b>	<b>10,001.29</b>	<b>8.30</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$10,001.29</b>	<b>\$8.30</b>	



## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 08-24332-JS  
**Case Name:** GUSTAFSON, STEVEN

**Trustee:** DAVID GROCHOCINSKI, TRUSTEE (520067)  
**Bank Name:** JPMORGAN CHASE BANK, N.A.  
**Account:** \*\*\*-\*\*\*\*74-66 - Checking Account  
**Blanket Bond:** \$5,000,000.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** \*\*-\*\*\*5487  
**Period Ending:** 10/07/11

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

(No Transactions on File for this Period)

<b>ACCOUNT TOTALS</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>
Less: Bank Transfers	0.00	0.00	
<b>Subtotal</b>	<b>0.00</b>	<b>0.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$0.00</b>	<b>\$0.00</b>	

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 08-24332-JS  
**Case Name:** GUSTAFSON, STEVEN

**Trustee:** DAVID GROCHOCINSKI, TRUSTEE (520067)  
**Bank Name:** The Bank of New York Mellon  
**Account:** 9200-\*\*\*\*\*74-65 - Money Market Account  
**Blanket Bond:** \$5,000,000.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** \*\*-\*\*\*5487

**Period Ending:** 10/07/11

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/06/10		Wire in from JPMorgan Chase Bank, N.A. account *****7465	Wire in from JPMorgan Chase Bank, N.A. account *****7465	9999-000	9,992.99		9,992.99
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0500%	1270-000	0.34		9,993.33
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0500%	1270-000	0.42		9,993.75
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0500%	1270-000	0.41		9,994.16
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0500%	1270-000	0.43		9,994.59
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0500%	1270-000	0.42		9,995.01
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.08		9,995.09
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.08		9,995.17
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.08		9,995.25
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.08		9,995.33
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.08		9,995.41
02/15/11	11002	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/15/2011 FOR CASE #08-24332, Bond#016026455	2300-000		6.58	9,988.83
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.07		9,988.90
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.08		9,988.98
04/21/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.05		9,989.03
04/25/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.01		9,989.04
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.01		9,989.05
05/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.08		9,989.13
06/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.08		9,989.21
07/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.08		9,989.29
08/18/11	Int	The Bank of New York Mellon	Current Interest Rate is 0.0100%	1270-000	0.04		9,989.33
08/18/11		To Account #9200*****7466	TRANSFER FUNDS TO PREPARE FOR FINAL DISTRIBUTION	9999-000		9,989.33	0.00

<b>ACCOUNT TOTALS</b>	<b>9,995.91</b>	<b>9,995.91</b>	<b>\$0.00</b>
Less: Bank Transfers	9,992.99	9,989.33	
<b>Subtotal</b>	<b>2.92</b>	<b>6.58</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$2.92</b>	<b>\$6.58</b>	

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 08-24332-JS  
**Case Name:** GUSTAFSON, STEVEN

**Trustee:** DAVID GROCHOCINSKI, TRUSTEE (520067)  
**Bank Name:** The Bank of New York Mellon  
**Account:** 9200-\*\*\*\*\*74-66 - Checking Account  
**Blanket Bond:** \$5,000,000.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** \*\*-\*5487  
**Period Ending:** 10/07/11

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
08/18/11		From Account #9200*****7465	TRANSFER FUNDS TO PREPARE FOR FINAL DISTRIBUTION	9999-000	9,989.33		9,989.33
08/19/11	10101	DAVID GROCHOCINSKI, TRUSTEE	Dividend paid 100.00% on \$1,750.40, Trustee Compensation; Reference:	2100-000		1,750.40	8,238.93
08/19/11	10102	GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD.	Dividend paid 100.00% on \$2,992.50, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		2,992.50	5,246.43
08/19/11	10103	GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD.	Dividend paid 100.00% on \$55.29, Attorney for Trustee Expenses (Trustee Firm); Reference:	3120-000		55.29	5,191.14
08/19/11	10104	Department of the Treasury	Dividend paid 28.40% on \$18,274.07; Claim# 7P; Filed: \$18,274.07; Reference:	5800-000		5,191.14	0.00

<b>ACCOUNT TOTALS</b>	<b>9,989.33</b>	<b>9,989.33</b>	<b>\$0.00</b>
Less: Bank Transfers	9,989.33	0.00	
<b>Subtotal</b>	<b>0.00</b>	<b>9,989.33</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$0.00</b>	<b>\$9,989.33</b>	

Net Receipts :	10,004.21
Net Estate :	\$10,004.21

	Net Receipts	Net Disbursements	Account Balances
<b>TOTAL - ALL ACCOUNTS</b>			
MMA # ***-*****74-65	10,001.29	8.30	0.00
Checking # ***-*****74-66	0.00	0.00	0.00
MMA # 9200-*****74-65	2.92	6.58	0.00
Checking # 9200-*****74-66	0.00	9,989.33	0.00
	<b>\$10,004.21</b>	<b>\$10,004.21</b>	<b>\$0.00</b>